

Balance Sheet

The Fencing Institute As at 30 June 2020

	30 JUN 2020	30 JUN 2019
Assets		
Bank		
Westpac - 00 Account	35,727.15	5,744.41
Total Bank	35,727.15	5,744.41
Current Assets		
Accounts Receivable	1,435.00	-
Sporting Equipment	17,867.53	14,452.63
Total Current Assets	19,302.53	14,452.63
Fixed Assets		
Computer Equipment	1,439.00	-
Gifted Fencing Equipment	40,000.00	40,000.00
Total Fixed Assets	41,439.00	40,000.00
Total Assets	96,468.68	60,197.04
Net Assets	96,468.68	60,197.04
Equity		
Current Year Earnings	36,271.64	20,197.04
Gifted Equipment from TFI	40,000.00	40,000.00
Retained Earnings	20,197.04	-
Total Equity	96,468.68	60,197.04