

# Profit and Loss

## The Fencing Institute For the year ended 30 June 2020

	2020	2019
<b>Trading Income</b>		
Clothing Sales	-	1,694.10
Coaching	-	2,660.00
FENZ Income	-	1,999.34
Group Classes	1,680.00	-
Interest Income	7.28	8.78
Masterclass Income	7,935.00	3,285.00
Membership Income	17,453.00	19,576.67
Other Revenue	50.00	-
Rent Received	32,037.21	11,000.00
Tournament Fees	2,010.00	6,519.00
<b>Total Trading Income</b>	<b>61,172.49</b>	<b>46,742.89</b>
<b>Gross Profit</b>	<b>61,172.49</b>	<b>46,742.89</b>
<b>Operating Expenses</b>		
Bank Fees	16.71	3.42
Cleaning	220.00	80.00
Clothing Purchase	2,792.10	-
Coaching Fees	2,767.93	-
Consulting & Accounting	450.80	92.00
General Expenses	843.15	628.91
Insurance	1,674.40	920.00
Light, Power, Heating	4,369.79	6,228.40
Member Entertainment	-	751.27
Printing & Stationery	1,293.75	-
Prize Money	100.00	400.00
Refund	-	902.00
Rent	8,792.94	12,038.47
Repairs and Maintenance	1,476.10	2,083.78
Telephone & Internet	103.18	1,321.35
Travel - National	-	1,096.25
<b>Total Operating Expenses</b>	<b>24,900.85</b>	<b>26,545.85</b>
<b>Net Profit</b>	<b>36,271.64</b>	<b>20,197.04</b>